

## Country Overview

**Country:** Philippines  
**Capital:** Manila  
**Currency:** Philippine peso (₱) (PHP) 1 USD = 55.30 PHP  
**Official language:** Filipino and English  
**Continent:** Asia  
**Country land area:** 300,000 km<sup>2</sup>  
**Government:** Unitary presidential constitutional republic  
**President of Vietnam:** Bongbong Marcos since 2022  
**MOU's with Bahrain Chamber :** 7



## Facts and Figures



**Population**  
111.0 million  
(2021) World Bank



**GDP (PPP)**  
\$1.0 trillion



**GDP (5-year compound annual growth)**  
3.1%



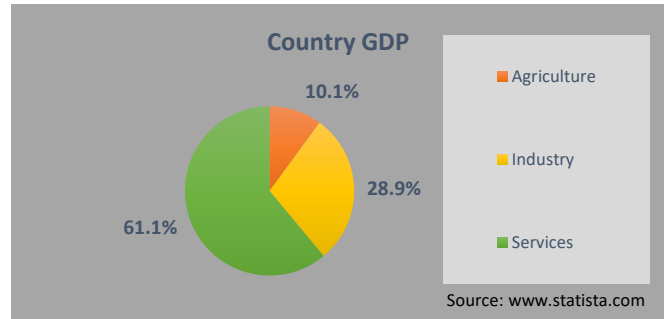
**Unemployment**  
2.5%



**GDP Per Capita**  
\$9,175



**Inflation (CPI)**  
3.9%



Countries Generating Highest Trade Surpluses for the Philippines  
 Hong Kong: US\$7.2 billion (country-specific trade surplus in 2022)  
 United States of America: \$2.8 billion, Netherlands: \$2.1 billion,  
 Germany: \$739.3 million, Mexico: \$573.6 million, Switzerland: \$205.4 million.

## Imports & Exports Overview - Bahrain & Philippines

### Bahrain Foreign Trade with Philippines 2022

Non-Oil- USD \$					
Year	Total Imports	Total Exports	Balance of Trade	Volume of Trade	Volume of Trade % Change
2020	26,741,544	33,943,435	7,201,891	60,684,979	-
2021	23,701,073	86,818,833	63,117,760	110,519,906	82%
2022	24,246,689	18,457,141	-5,789,548	42,703,830	-61.36%

- **49th** largest **import** market for Bahrain (2022)
- **49th** largest **export** market for Bahrain (2022)
- Bahrain's imports Increased by **2.30%** (2021-2022)
- Bahrain's exports Declined by **78.74%** (2021-2022)

Source: Information and e-Government Authority

### Bahrain's Top Exports from Philippines (USD)

OTHER MACHINES AND APPARATUS	83,560
PUBLIC TYPE VEHICLES WITH...	155,036
PICKUPS, TWO CABS, SPARK IGNITION, 5...	191,369
SWEET BISCUITS	664,184
PROCESSED CHEESE, NOT GRATED OR...	1,023,022
THE PERSONAL EFFECTS AND USED...	1,409,110
JEEPS, CURRENT YEAR, SPARK IGNITION,...	1,475,446
ALUMINUM WIRE, NOT ALLOYED, OVER 7...	2,948,698
ALUMINUM ELECTRIC WIRE WITH STEEL...	3,537,135
( U, I, H ) SECTIONS, PARTIALLY-WORKED,...	6,827,626

### Bahrain's Top Imports from Philippines (USD)

OTHER PRINTING MACHINERY	387,988
PARTS OF THE MACHINES OF HEADING 84.71	405,202
CRISPS (AS POP CORN, CHIPS AND THE LIKE)	541,299
PERSONAL DEODORANTS AND...	559,063
OTHER PHOTO-COPIERS OF AN CONTACT...	579,940
OTHER SAUCES	619,474
PROJECTORS OF A KIND SOLELY OR...	647,174
MACHINES WHICH PERFORM TWO OR...	778,425
PINEAPPLES, fresh or dried	1,908,655
Banana plantains, fresh or dried	7,544,263

Source: Information and e-Government Authority

## Market Opportunities



Technology



Agriculture



Food

An open economy allows 100% foreign ownership in almost all sectors and supports a Build-Operate-Transfer (BOT) investment scheme. Government corporations are being privatized and the banking, insurance, shipping, telecommunications, and power industries have been deregulated.